Lincoln LifeReserve Indexed UL Accumulator is a universal life insurance policy that gives you:

- Predictability and reduced volatility on your policy assets
- Tax-advantaged growth potential
- Opportunities for tax-efficient income for your future
- An income tax-free death benefit to help you protect your family now and later

### Issue ages and classes

<table>
<thead>
<tr>
<th>Issue ages and classes</th>
<th>Nontobacco</th>
<th>Tobacco</th>
</tr>
</thead>
<tbody>
<tr>
<td>Preferred plus</td>
<td>20–80</td>
<td>N/A</td>
</tr>
<tr>
<td>Preferred</td>
<td>20–80</td>
<td>20–80</td>
</tr>
<tr>
<td>Standard</td>
<td>0–85</td>
<td>15–85</td>
</tr>
<tr>
<td>Standard Simplified and Guaranteed Issue</td>
<td>16–85 (in New York)</td>
<td>16–85 (in New York)</td>
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</table>

### Issue face amounts

- Minimum face amount: $100,000 ($25,000 for Guaranteed Issue)
- Maximum face amount: Subject to individual consideration and underwriting limits

### Premium requirements

- Premium amount and payment frequency may vary as long as there is a sufficient amount paid to either:
  - Maintain positive cash surrender value, or
  - Satisfy the 10-year no-lapse guarantee:
    - Increases and rider additions during the guarantee period will increase the premium requirement.
    - Loans reduce the total premiums compared to the premium requirement.
    - Death benefit option changes do not increase the premium requirement.

### Premium payment period

- To age 100. If the policy is in-force at the insured’s age 100, the death benefit option will be set to level and the following changes will occur: No further premiums may be paid, monthly deductions will cease, loans and partial surrenders can continue, and loan interest will continue to accrue.

### Death benefit

- **Death Benefit Option 1** (level face amount)
- **Death Benefit Option 2** (face amount plus account value)

Loans or withdrawals offset death benefits under either of these options.

The policy allows a death benefit option change after issue, within certain limits and adjustments. Underwriting may apply. After the first policy year, you may increase the face amount subject to proof of insurability. Decreases cannot go below the minimum required face amount and may cause a partial surrender charge. A switch from Option 2 to Option 1 is allowed any time after the fifth year. In New York, Death Benefit Option 2 is the face amount plus account value plus 1% prorated interest on unmatured index segments.

Guarantees are subject to the claims-paying ability of the issuing company. Limitations and conditions apply.

1. Cash distributions are taken through loans and withdrawals, which will reduce the policy’s cash value and death benefit and may have tax implications and cause the policy to lapse.
2. While the policy is protected by a 1% guaranteed minimum crediting rate, policy charges remain in effect and could reduce the policy value.
3. The policyowner may forgo the advantage of building up a significant account value by paying only the premium required to satisfy the no-lapse guarantee. At the end of the no-lapse period, if the account value is insufficient to continue the policy, the client can either make a lump-sum premium payment sufficient enough to continue the policy, which may be significantly higher than the premiums required to satisfy the no-lapse guarantee, or the policy will lapse.

Rider benefits and availability may vary by state.
Account options

Indexed Accounts—Indexed accounts are eligible for nonguaranteed indexed interest that’s linked to the percentage change in the S&P 500 Index value for the segment year, also known as 1-Year Point-to-Point (PTP). Each indexed account determines the crediting rate through a different method using a cap and/or participation rate, which are declared for each segment at the beginning of the segment year. Subsequent caps and/or participation rates may differ, but will never be less than the guaranteed minimum rate. The guaranteed minimum crediting rate for all account options is 1%.

–1-Year PTP High Participation—Earns the PTP percentage increase of the S&P 500 Index increased by a participation percentage up to a cap declared at the beginning of the segment year. The current participation rate is 140% and current cap is 10%, 9.5% in New York.

–1-Year PTP Capped—Earns the full PTP percentage increase of the S&P 500 Index up to a cap declared at the beginning of the segment year. The current cap is 12%, 11.5% in New York.

–1-Year PTP Uncapped—Earns a portion of the PTP percentage increase of the S&P 500 Index based on a participation percentage declared at the beginning of the segment year. The current participation rate is 62.5%, 60% in New York.

Dollar-Cost Averaging (DCA) Account—An optional account that may help smooth out market fluctuations by systematically transferring a portion of your premium on a monthly basis. The optional DCA Account is only available with annual and semiannual payment modes and has a minimum premium requirement of $1,000. Earns interest on a daily basis at a rate guaranteed to be no less than 1% annually. The current rate is 4%.

Fixed Account—Earns interest on a daily basis at a rate guaranteed to be no less than 1% annually. The current rate is 3%.

Holding Account—Temporarily holds funds intended for account allocations until the next monthly allocation date. Holding Account value includes premiums, premiums from DCA, and funds available for transfer from maturing indexed account segments. Earns interest on a daily basis at a rate guaranteed to be no less than 1% annually. The current rate is 3%.

Allocations

Premium Allocations determine how premiums are allocated between the Holding Account and the optional DCA Account.

Account Allocations determine how the Holding Account value will be allocated between the Indexed Account(s) and the Fixed Account.

The initial allocation date is the 15th day of the calendar month following the date the initial premium is processed. The monthly allocation date is the 15th day of each calendar month thereafter.

Loans and withdrawals

Policyowners may borrow up to 100% of the cash surrender value at any time.

Two loan options—Both give you a guaranteed loan charge rate for greater income stream predictability. You can switch between loan options once per year.

Option one: Participating loans
The money you borrow from your policy account value continues to earn interest as if it were never taken out. Guaranteed loan interest rates charged on borrowed funds:

• 6% for policy years 1 through 10
• 5% for policy years 11 through attained age 100
• 3% thereafter

Option two: Fixed loans
The money you borrow is transferred to a collateral account earning a guaranteed crediting rate of 2% in all years. Guaranteed loan interest rates charged on borrowed funds:

• 3% for policy years 1 through 10
• 2% for policy year 11 and thereafter
• Zero net cost in policy years 11+

Not all loans are created equal
Some insurance carriers offer variable rate loans that fluctuate and may not have a maximum charge rate. Count on Lincoln for more predictability with loan rate guarantees.
Withdrawal amounts permitted:
- Minimum = $500
- Maximum = 100% of cash surrender value less $500 (100% of cash surrender value in New York)
- Withdrawal cannot decrease the face amount below the minimum required face amount.
An additional charge may apply if the withdrawal reduces the policy’s face amount.

Transaction fees
- Current withdrawal transaction fee: $0
- Withdrawal transaction fee maximum: $25

For policy charges taken from an indexed account, an Index Bonus will be credited if the monthly deduction reduces the value of any indexed account and the policy value is greater than zero. The bonus amount is the estimated interest that would have been earned if the policy charges had been taken from the Fixed Account.

Loans and withdrawals reduce the cash surrender value and death benefit, may cause the policy to lapse, and may have tax implications.

In New York, if withdrawals are made before the segment ends, value from unmatured index segments on the withdrawn account will get a prorated 1% interest credit.

Premium load
- Years 1–15 = 5%
- Years 16+ = 3.5%

Monthly administrative charges
- Policy monthly fee: $6 ($72 annually)
- Per $1,000 of initial specified amount: Level for the first seven policy years from the date of issue or increase

Monthly cost of insurance charge on a per $1,000 basis applied to the net amount at risk.

Charges for the surrender of the policy apply for nine years from the date of issue or increase, and will vary based on age, gender and risk class. They decrease over the nine-year period.

Add a policy rider to meet your unique needs if you’re concerned about...

Terminal illness or disability
- **Lincoln LifeEnhance® Accelerated Benefits Rider**—pays out all or a portion of the death benefit to give you a source of tax-advantaged funds to use for any purpose, if you have a permanent chronic or terminal illness, subject to certain requirements. Available at issue at an additional cost, where available, subject to approval. Not available in New York.
- **Accelerated Benefits Rider**—pays out a portion of the death benefit if you become terminally ill. It may be elected after policy issue. One-time charge when rider is exercised. Benefits are subject to state availability.
- **Accelerated Benefits Rider with Critical Illness**—pays out a portion of the death benefit if you were to fall terminally ill or need help during a critical illness or condition. One-time charge when rider is exercised. Benefits are subject to state availability. Not available in New York.
- **Disability Waiver of Monthly Deductions Benefit Rider**—waives the monthly deduction and other charges if you become totally disabled. Available at an additional cost.
- **Disability Waiver of Specified Premium Rider**—covers you for a monthly specified premium if you become totally disabled. Available at an additional cost.

Coverage for your children
- **Children’s Term Insurance Rider** offers the choice of insuring your child under your own policy. Available at an additional cost.

*Current rates are subject to change.

1Dollar cost averaging cannot guarantee a profit or prevent losses in declining and volatile markets.

2Withdrawals and policy charges are taken from the Fixed Account and, if necessary, in successive order from the Holding Account, DCA Account and the most recently opened Indexed Account. Withdrawals from an indexed account before the end of the term will not receive credited interest for that term.

3Accelerated death benefits may be taxable and may affect public assistance eligibility. Only one accelerated benefits rider is allowed per policy. Benefits and availability may vary by state.
## If you’re concerned about...

### Additional protection

- **Accidental Death Benefit Rider** — can help offset the financial burden by offering an additional amount in the event of a death due to an accident. Available at an additional cost.
- **Guaranteed Insurability Rider** — gives you the ability to increase your death benefit coverage in the future without additional underwriting. Available at an additional cost.
- **Supplemental Term Insurance Rider** — gives you the flexibility to add additional, convertible level term insurance on the person insured under the base policy. Guaranteed Issue not available with this rider. Available at an additional cost.
- **Supplemental Term Insurance Rider on Other Insured** — gives you the flexibility to add additional, convertible level term insurance for a loved one or business partner. Guaranteed Issue not available with this rider. Available at an additional cost.

### Business applications

- **Exec Rider** — provides enhanced surrender value for up to 14 years for premium financing or business protection situations. Available at an additional cost.

### Policy lapse

- **Overloan Protection Endorsement** — provides the security of knowing that highly funded, heavily loaned policies will be protected against lapsing in certain situations and makes sure the net death benefit will be no less than $10,000. There is a charge once the endorsement is exercised.

### Changing insureds

- **Change of Insured Rider** — allows the owner to transfer the basic policy on the life of the original insured for a policy on the life of someone else, pending underwriting. It is available for use in defined benefit plans in businesses with high turnover among nonvested employees and other business applications.

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### Important disclosures:

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